

**ENERGISA S/A**  
 A Publicly Held Company  
 CNPJ/MF 00.864.214/0001-06  
[www.energisa.com.br](http://www.energisa.com.br)

## PRESS RELEASE

ENERGISA S.A. (“Energisa” or “Company”), a publicly held company, corporate taxpayer registration number (CNPJ/MF) 00.864.214/0001-06, hereby announces that at an Ordinary Public Meeting of the Executive Board held April 17, 2018, the National Electricity Regulatory Agency (“Aneel”) approved the 4<sup>th</sup> periodical rate review of the subsidiary Energisa Sergipe (“ESE”), to be applied from April 22, 2018.

The average effect to be felt by consumers in relation to the current rate in place will be an increase of 11.30%, according to the following voltages:

| Voltage Level           | Average Effect for EMT Consumer |
|-------------------------|---------------------------------|
| Low Voltage             | + 9.85%                         |
| High and Medium Voltage | + 13.92%                        |
| <b>Total</b>            | <b>+ 11.30%</b>                 |

In the periodical rate review process, which takes place every five years, Aneel recalculates: (i) the regulatory costs that can be controlled by the distribution company (Portion B), (ii) uncontrollable costs (Portion A), which include purchased energy, energy transmission and sector charges, and (iii) the financial adjustments of Portion A which are restated based on the variance of prices in the previous twelve months.

The distribution company’s Regulatory Remuneration Base was defined:

| Regulatory Remuneration Base | ESE         |
|------------------------------|-------------|
| Gross                        | 1,294,449.2 |
| Net                          | 797,257.4   |

Aneel also established the portions relating to the X Factor of ESE at **1.03%** for the “Pd” component - productivity gains, **2.17%** for the “T” component - operational costs adequacy trajectory and **0.00%** for the “Q” component (quality).

The following percentages of **regulatory losses** were also recognized:

| Regulatory Losses                                      | ESE    |
|--|--------|
| Technical Loss/Required Energy                         | 7.91%  |
| Nontechnical Loss/Required Energy                      | 2.46%  |
| Total Loss/Required Energy <sup>1</sup>                | 10.37% |
| Non-Technical Losses / Low-Voltage Sector <sup>1</sup> | 4.90%  |

<sup>1</sup>The trajectory will be applied to this amount until the end of the cycle.

See below the main components of the aforementioned rate replacement:

| R\$ thousand                                       | ESE              |
|--|------------------|
| Sector Charges                                     | 174,006          |
| Energy Transmission                                | 79,498           |
| Purchased Energy                                   | 547,349          |
| <b>Portion A</b>                                   | <b>800,853</b>   |
| Operating Costs                                    | 210,184          |
| Unrecoverable Revenue                              | 9,160            |
| Interest on Capital                                | 105,619          |
| Regulatory Reintegration Quota                     | 49,319           |
| Annual cost of fixed and mobile facilities (CAIMI) | 29,346           |
| <b>Portion B (VPB)</b>                             | <b>403,626</b>   |
| X Pd Factor (Productivity Index of Portion B)      | 1.03%            |
| X Q Factor (Quality Incentive Mechanism)           | 0.00%            |
| <b>Portion B (with adjustments)</b>                | <b>399,490</b>   |
| <b>Required Revenue = Portion A + Portion B</b>    | <b>1,200,343</b> |
| Other Revenue                                      | 5,086            |
| <b>Portion B (less Other Revenue)</b>              | <b>394,404</b>   |
| Financial Components                               | 39,261           |
| <b>Average effect to be faced by consumers</b>     | <b>11.30%</b>    |

Cataguases, April 18, 2018.

Maurício Perez Botelho  
CFO and Investor Relations Director