

ENERGISA S.A.
 CNPJ/MF 00.864.214/0001-06
 A publicly held company

PRESS RELEASE
Aneel ratifies EBO rate adjustment

Pursuant to CVM Directive 358 issued January 3, 2002, ENERGISA S.A. (“Energisa” or “Company”) hereby announces that at an ordinary public meeting of the board held on this date, the National Electricity Regulatory Agency (“Aneel”) approved the rate adjustment of Energisa Borborema - Distribuidora de Energisa S.A (“EBO”), applicable from February 4, 2018, as shown below:

Voltage Level	Average Effect for EBO Consumer
Low Voltage	+ 16.83%
High and Medium Voltage	+ 21.54%
Total	+ 18.21%

The annual rate adjustment process consists of passing through to consumers the uncontrollable concession costs (A Portion - energy purchases, sector charges and transmission charges) and the restatement of controllable costs (B Portion) by the variance of the IGP-M price index less the X Factor, which passes through to consumers the annual productivity gains made by the concession operator.

The change in **A Portion** costs was 12.3%, amounting to R\$ 175.9 million, primarily impacted by the increases of 43.1% in transmission costs as a result of indemnifying the transmission companies (RSBE) and 10.1% in energy acquisition costs due to the adverse hydrological situation in Brazil. The average pass-through price of energy purchase contracts (“PMix”) was set at R\$ 175.09 / MWh.

The change in the **B Portion** was -1.4%, amounting to R\$ 74.8 million, reflecting the inflation accumulated (IGP-M) since the last adjustment of -0.66%, less the X Factor, of 0.79%.

The table below details each component of the rate adjustment:

Average effect to be felt: + 18.21%	Pass-through of variance of A and B Portions + 7.81%	B Portion	- 0.47%
		Electricity Purchases	+ 4.14%
		Sector Charges	+ 0.66%
		Transmission Costs	+ 3.48%
	Change in Financial Accounts: + 10.39 %	Removal of financial items from the previous process	+ 4.09%
		Additional financial items RTP 2018	+ 6.30%

Rio de Janeiro, January 30, 2018.

Maurício Perez Botelho
CFO and Investor Relations Director