

Energisa Group set to invest R\$ 1.4 billion in 2017

Energisa and its subsidiaries have announced consolidated investments for FY 2017 of R\$ 1.482 billion, to be distributed as shown in the table. Energisa Mato Grosso (R\$ 474.6 million) and Energisa Mato Grosso do Sul (R\$ 221.1 million), which will undergo rate review processes in April 2018, are the distribution companies that will most invest this year, followed by Energisa Tocantins (R\$ 219.4 million) and Energisa Paraíba (R\$ 140.3 million).

The overall investments embrace electric assets, non-electric assets and special obligations, primarily with a view to: (i) meeting emerging demand and expanding electricity grids; (ii) maintaining and replacing electric grid assets; (iii) enhancing the quality of distribution services; (iv) combating energy theft; (v) enhancing internal processes; and (vi) the universal electricity access program, for the part requiring the use of company funds.

Investments projected for 2017	R\$ million
Energisa Minas Gerais	71.1
Energisa Nova Friburgo	7.6
Energisa Sergipe	103
Energisa Borborema	13.5
Energisa Paraíba	140.3
Energisa Mato Grosso	474.6
Energisa Mato Grosso do Sul	221.1
Energisa Tocantins	219.4
Companies in south southeast	129.7
Caiuá	39.8
Vale Paranapanema	29.1
Nacional	16.9
Bragantina	35.9
Força e Luz do Oeste	8
Total distribution companies	1,380.2
Outras subsidiárias	47.9
Total	1,428.2

Energisa Group's consumption captive and free energy consumption rises 1.5% in the first two months of 2017

In tandem with the economic recovery, Energisa Group's captive and free electricity consumption (4,790.3 GWh) rose slightly in the first two months of 2017, by 1.5% over the same period last year. If uninvoiced sales are included the volume rises to 4,790.0, an increase of 4.2% over the same two months the previous year.

Partly because of consumers migrating from the captive sector, the free market (TUSD) experienced consumption growth of 35.4%. Captive consumption (4,059.3 GWh) contracted slightly by 2.9% in the two months, due to the aforesaid migrations.

In February captive and free consumption contracted by 1.2%, impacted by lower number of days invoiced and the fact 2016 was a leap year. On average, there were 1.4 days less than in the same month last year. If this effect is disregarded, captive plus free consumption in February this year rises by 3.1%.

Captive plus free energy consumption in the two months was strong in the North-East region of Brazil, increasing by 3.5%, driven by the sales of Energisa Borborema (+10.8%). Energisa Mato Grosso do Sul also reported strong consumption in the period, increasing by 3.1% over the same two months the previous year.

Energisa - Consolidated - Energy Sales in February and the first two months of 2017 -

Description (Amounts in GWh)	Feb/17	Change % ⁽¹⁾	Jan - Feb/17	Change % ⁽¹⁾
✓ Residential	828.8	- 4.1	1,711.4	- 1.4
✓ Industrial	195.2	- 26.8	387.1	- 25.6
✓ Commercial	449.7	- 5.6	894.2	- 4.3
✓ Rural	211.6	+ 7.3	418.6	+ 9
✓ Other sectors	313.0	+ 3.5	648.0	+ 6.7
(a) Energy sales to consumers (Invoiced Captive Sales)	1,998.3	-5.1	4,059.3	-2.9
(b) Uninvoiced sales	(29.6)	-58.1	0.7	-
(c) Captive + uninvoiced sales (c = a+b)	1,968.7	-3.3	4,060.0	-
(d) Energy transmitted to free consumers (TUSD)	359.3	+ 28.4	731.0	+ 35.4
(e) Invoiced captive sales + TUSD (e = a+d)	2,357.6	- 1.2	4,790.3	+ 1.5
(f) Invoiced captive sales + TUSD + uninvoiced (f = a+b+d)	2,328,0	+ 0.5	4,791.0	+ 4.2

Company	February 2017				January to February 2017			
	Electricity sales (GWh)				Electricity sales (GWh)			
	Captive Sales + TUSD	Change ⁽²⁾ (%)	Captive Sales + TUSD + Uninvoiced	Change ⁽²⁾ (%)	Captive Sales + TUSD	Change ⁽²⁾ (%)	Captive Sales + TUSD + Uninvoiced	Change ⁽²⁾ (%)
North Region	156.7	- 5.6	154.1	- 3.1	323.3	+ 1.1	318.7	+ 2.8
Energisa Tocantins (ETO)	156.7	- 5.6	154.1	- 3.1	323.3	+ 1.1	318.7	+ 2.8
Northeast Region	638.5	- 0.1	637.9	+ 3.2	1,331.3	+ 3.5	1,352.7	+ 7.1
Energisa Paraíba (EPB)	338.4	+ 2.3	337.5	+ 6,0	702.9	+ 5.3	714.5	+ 9.5
Energisa Sergipe (ESE)	253.0	- 2.2	253.4	+ 0.8	516.6	- 0.2	525.1	+ 2.7
Energisa Borborema (EBO)	47.1	- 5.6	47.0	- 2.5	111.8	10.8	113.1	+ 14.4
Midwest	1,074.8	- 0.7	1,068.1	+ 0.9	2,142.9	+ 1,0	2,126.5	+ 3.8
Energisa Mato Grosso (EMT)	642.4	- 1.3	638.7	+ 1,0	1263.6	-0.3	1267.8	+ 3.3
Energisa Mato Grosso do Sul (EMS)	432.4	+ 0.2	429.4	+ 0.8	879.3	3.1	858.7	+ 4.6
South/Southeast Region	487.6	- 2.3	467.9	- 2.6	992.8	- 0.2	993.1	+ 1.4
Energisa Minas Gerais (EMG)	120.4	- 0.4	120.9	+ 2.8	247.3	+ 1.1	255.2	+ 5,0
Energisa Nova Friburgo (ENF)	25.8	- 3,0	26.1	+ 0.8	52.4	- 1.3	53.8	+ 2.5
Caiuá	99.5	- 5.1	93.0	- 7.3	200.3	- 2.6	196.6	- 2.7
Vale Paranapanema (EDEV)	77.2	- 4.3	72.3	- 6.6	158.4	- 2.2	156.6	- 1.6
Bragantina	90.3	+ 2.3	87.1	+ 2.4	182.7	+ 3.7	181.6	+4.8
Nacional (CNEE)	51.4	- 4.5	46.7	- 9.1	104.9	- 1.4	103.0	- 0.5
Força e Luz do Oeste (CFLO)	23.0	- 3.8	21.8	- 3.5	46.8	- 0.2	46.3	+ 1.3
Subtotal 1 (Distribution)	2,357.6	- 1.2	2,328.0	+ 0.5	4,790.3	+ 1.5	4,791.0	+ 4.2

(1) In relation to the same period in 2016.

Further information and queries

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