

**Energy consumption rises 5.7% in June and accumulates increase of 2.3% in the first half of 2017
Consumption rose by 2.3% in the second quarter of 2017**

Consumption in June 2017: Energisa Group's captive and free electricity consumption (2,415.8 GWh) rose 5.7% in June 2017 over the same month last year. If uninvoiced sales are included, the volume changes to 2,340.8 GWh, an increase of 8.7% in the same period. Partly because of consumers migrating from the captive sector, the free market (TUSD) experienced consumption growth of 30.3%. Returning to growth for the first time since August last year, the captive sector saw sales rise by 2.0% to 2,021.9 GWh. This performance in the month was primarily driven by residential consumption growth of 7.5%, benefiting from higher temperatures, especially in the concession areas of EMS and EMT.

EMS' captive and free consumption rose by 10.6%, the best performance in the year, primarily driven by sales to the residential sector (+11.4%) and captive commercial sector (+9.6%). The 9.5% increase in consumption at EMT was also the best performance in the year. EMT's result was influenced by higher temperatures than in 2016, which primarily drove consumption by the residential (+14.4%) and commercial (+5.3%) sectors. EMT's total rural consumption rose by 5.1%, driven by the record soybean harvest. Industrial, captive and free consumption at EMT rose by 5.3%, fueled by higher production in the nonmetallic minerals and foodstuffs

sectors. Energy sales at the distribution companies of Energisa Sul-Sudeste ("ESS") were also strong in the month, rising by 5.5%, in addition to a 4.3% increase in ETO's sales. Energisa Sergipe, however, experienced a consumption contraction of 2.4% in June, partly due to the heavy rainfall in the state and lower consumption by two major free clients.

Consumption in the second quarter of 2017: due to a modest upturn in demand in May and June 2017, free and captive electricity consumption in the second quarter of 2017 (2Q17) amounted to 7,312.8 GWh, growth of 2.3% over the second quarter last year (2Q16).

Consumption in the first half of 2017: Energisa Group's captive and free electricity consumption (14,685.2 GWh) rose in the first six months of 2017 by 2.3% over the same period last year. If uninvoiced sales are included, the volume changes to 14,591.4 GWh, an increase of 2.8%. Partly because of consumers migrating from the captive sector, the free market (TUSD) experienced consumption growth of 31.6%. Captive consumption (12,384.5 GWh) contracted slightly by 1.8% in the first half of 2017, due to the aforesaid migrations.

Energisa Consolidated - Energy sales in Junel and in the first half of 2017

Description (Amounts in GWh)	Jun/17	Change % ⁽¹⁾	6M17	Change % ⁽¹⁾
✓ Residencial	846.4	+ 7.5	5.270.0	+ 2.5
✓ Industrial	200.0	- 22.9	1.178.6	- 25.7
✓ Commercial	429.6	+ 3.3	2.710.2	- 2.6
✓ Rural	224.2	+ 5.2	1.289.2	+ 6.0
✓ Other sectors	321.7	+ 4.9	1.936.5	+ 2.9
(a) Energy sales to consumers (Invoiced Captive Sales)	2,021.9	+ 2.0	12,384.5	- 1.8
(b) Uninvoiced sales	(75.0)	-	(93.8)	- 42.5
(c) Captive + uninvoiced sales (c = a+b)	1,946.9	+ 5.2	12,290.7	- 1.3
(d) Energy transmitted to free consumers (TUSD)	393.9	+ 30.3	2,300.7	+ 31.6
(e) Invoiced captive sales + TUSD (e = a+d)	2,415.8	+ 5.7	14,685.2	+ 2.3
(f) Invoiced captive sales + TUSD + uninvoiced (f = a+b+d)	2,340.8	+ 8.7	14,591.4	+ 2.8

Company	June 2017				January to June 2017			
	Electricity sales (GWh)				Electricity sales (GWh)			
	Captive Sales + TUSD	Change ⁽¹⁾ (%)	Captive Sales + TUSD + Uninvoiced	Change ⁽¹⁾ (%)	Captive Sales + TUSD	Change ⁽¹⁾ (%)	Captive Sales + TUSD + Uninvoiced	Change ⁽¹⁾ (%)
North Region	201.9	+ 4.3	197.3	+ 3.3	1,076.6	- 0.8	1,070.3	- 0.6
Energisa Tocantins	201.9	+ 4.3	197.3	+ 3.3	1,076.6	- 0.8	1,070.3	- 0.6
Northeast Region	640.0	+ 1.1	619.1	+ 0.3	3,988.0	+ 2.3	3,977.1	+ 2.5
Energisa Paraíba	347.7	+ 3.3	336.4	+ 2.5	2,112.0	+ 3.7	2,106.6	+ 4.0
Energisa Sergipe	240.1	- 2.4	231.4	- 3.3	1,547.5	- 0.3	1,541.9	- 0.3
Energisa Borborema	52.2	+ 3.2	51.3	+ 3.6	328.5	+ 6.4	328.6	+ 6.8
Midwest	1,103.6	+ 9.9	1,072.2	+ 15.5	6,653.5	+ 3.0	6,605.8	+ 3.9
Energisa Mato Grosso	705.4	+ 9.5	685.6	+ 12.3	4,061.8	+ 2.7	4,066.5	+ 3.8
Energisa Mato Grosso do Sul	398.2	+ 10.6	386.6	+ 21.6	2,591.7	+ 3.5	2,539.3	+ 4.1
South/Southeast Region	470.3	+ 3.6	452.1	+ 8.5	2,967.1	+ 1.7	2,938.2	+ 1.9
Energisa Minas Gerais	118.5	+ 0.3	117.3	+ 6.0	744.7	+ 0.8	744.5	+ 1.8
Energisa Nova Friburgo	27.1	- 2.5	26.1	- 1.9	161.4	- 0.7	161.5	- 0.5
Energisa Sul-Sudeste ⁽²⁾	324.7	+ 5.5	308.7	+ 10.5	2,061.0	+ 2.3	2,032.2	+ 2.2
Total (Distribution Companies)	2,415.8	+ 5.7	2,340.8	+ 8.7	14,685.2	+ 2.3	14,591.4	+ 2.8

⁽¹⁾ In relation to the same period in 2016. | ⁽²⁾ On June 30, 2017 the electricity distribution companies EDEVP, EEB, CNEE and CFLO were merged into Energisa Sul Sudeste (the new name of Caiuá Distribuição de Energia S/A).

Meetings approve grouping of the distribution companies in South-Southeast Brazil

The shareholders attending the Extraordinary General Meetings held by Companhia Força e Luz do Oeste (“CFLO”), Companhia Nacional de Energia Elétrica (“CNEE”), Empresa Elétrica Bragantina S/A (“EEB”), Empresa de Distribuição de Energia Elétrica Vale Parapanema S/A (“EDEVP”) and Energisa Sul-Sudeste - Distribuidora de Energia S.A. on June 30, 2017 unanimously approved the mergers of CFLO, CNEE, EEB and EDEVP into ESS. These mergers are part of a reorganization process following the acquisition of the indirect share control of the companies under the acquisition of the control of Rede Group by Energisa S/A and aim to streamline the corporate and administrative

structure, increasing the managerial and administrative efficiency of ESS, which will rationalize its operations, enhancing management and expenditure, and paving the way for technical and scope efficiency gains and economies of scale.

Under article 137 of Federal Law, 6404/76, the right to withdraw was awarded to the shareholders of CFLO, CNEE and EEB dissenting with the resolution which approved the mergers, in force for the period July 4, 2017 to August 2, 2017.

Aneel approves first annual rate adjustment of Energisa Sul Sudeste

By way of Resolution 6318, on April 25, 2017 the National Electricity Regulatory Agency (“Aneel”) approved the grouping of the CFLO, CNEE, EDEVP, EEB and ESS concession areas into a single concession, serving 756 thousand consumers in 82 municipalities, covering an area of approximately 30 thousand km². At a meeting held on July 11, 2017, the Aneel executive board also approved the first rate adjustment index of Energisa Sul-Sudeste - Distribuidora de Energia S/A, effective from July 12, 2017, which will have a single rate.

As the distribution companies used to have different rates, the average increase felt by consumers in the new concession grouped in this first year will be differentiated, as per the table below:

Average Effect on the Consumer (%)					
Description	Caiuá	EEB	EDEVP	CNEE	CFLO
High Voltage	6.35	- 9.19	0.70	7.85	13.01
Low Voltage	0.64	- 11.0	- 2.37	4.77	- 7.54
Average Total Effect	2.13	- 10.32	- 1.46	5.52	- 0.60

The annual rate adjustment process consists of passing through to consumers the uncontrollable concession costs (A Portion - energy purchases, sector charges and transmission charges) and the restatement of controllable costs (B Portion) by the variance of the IPCA price index less the X Factor, which passes through to consumers the annual productivity gains made by the concession operator.

The change in costs of ESS’ A Portion was 6.60%, driven by transmission costs. The average pass-through price of energy purchase contracts (“PMix”) was set at R\$ 167.39 / MWh.

The ESS’ B Portion was ratified at R\$ 361.7 million, an increase of 0.64%.

Energisa raises R\$ 374.9 million in public debentures offering

On July 19, 2017 Energisa completed the financial settlement of the public distribution offering of 374,946 of its 8th issuance, including additional and supplementary debentures, all of which are registered,

book-entered, simple, nonconvertible ordinary debentures with an additional guarantee in two series, amounting to R\$ 374.9 million, as follows:

8 th Debentures Issuance						
Description	Issuance Date	No. Securities Issued	Unit value (R\$)	Total Amount (R\$)	Compensation	Maturity
First Series	6/15/2017	197,598	1,000.00	197,598,000.00	IPCA + 5.6000%	6/15/2022
Second Series	6/15/2017	177,348	1,000.00	177,348,000.00	IPCA + 5.6601%	6/15/2024

For this issuance the company secured a financial derivative with a view to swapping the entire compensation for approximately 102% of the CDI rate (Interbank Deposit Certificate).

The total net funds secured by the Company through this issuance will be used for the future payment

and/or reimbursement of expenses that have occurred in a term equal to or less than 24 (twenty-four) months before the end of the Offering, and which are related to the project entailing investments in distribution lines (SDAT) and substations (SED) already made or to be made by the subsidiary distribution companies of the projects.

Further information and queries

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